Financing REScoops
Working towards tangible
solutions for REScoops
financing needs on the
European level









Project in the making since the beginning of the European cooperation

- 2008: Ecopower & Enercoop
 - Ecopower's support resulted in Enercoop getting financial guarantees
- 2012: 1st European project REScoop 20-20-20
 - Report on obstacles to financing REScoop projects and existing solutions
- 2013 : Creation of the REScoop.eu Federation
 - Creation of financing tools is one of the statutory objectives of the Federation
- 2015 : Project REScoop MECISE
- 2017-2018: Creation of a European financing tool





Citizens pooling their financial resources enabling REScoops to invest in renewable energy

Partners













Objectives of the financing tool

- Provide financial capacity to cooperatives in order to invest in Renewable Energy projects
 - Benefit from investment opportunities across Europe
 - Benefit from the non-allocated financial surplus of REScoops to give more time for projects to raise funds locally
 - Benefit from other sources of financing and upscale the size of citizen-led projects

How?

- By pooling resources between European cooperatives
- > By soliciting the contribution of European public institutions and potential private partners



Program of the Financing workshop this afternoon

- 1. Presentation into more details of the work undergoing on the European financing tool
- 2.Exchanges on obstacles faced by the REScoops to finance their projects
- 3. Work into smaller groups per theme on financing obstacles faced by the REScoops and possible solutions: via the new European tool or not?
- 4.Conclusions



Thank you!

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